**Nicole Cerpa Vielma**

Jul 2024

Email: [ncv@ucsb.edu](mailto:ncv@ucsb.edu)

# EDUCATION

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| --- | --- |
| 2023 | PhD Economics, University of Leeds |
| 2017 | MSc Economics, University of Leeds |
| 2013 | MSc Economics and Public Policies, Universidad Adolfo Ibáñez |
| 2012 | BSc Economics, Universidad Adolfo Ibáñez |

# AWARDS AND HONORS

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| 2023 | Dean’s Prize for Excellence and Achievement for PhD, Leeds University Business School |
| 2017 | Outstanding master’s dissertation in Economics, Leeds University Business School |

# ACADEMIC APPOINTMENTS

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| --- | --- |
| 2023- | Assistant Professor, Department of Global Studies, University of California, Santa Barbara (UCSB) |
| 2022-23 | Postdoctoral Research Fellow in Economics, Leeds University Business School, University of Leeds |
| 2019-20 | Module Leader of Economics, Leeds International Study Centre, Study Group |
| 2019-20 | Lecturer in Economics, Leeds International Study Centre, Study Group |

# PROFESSIONAL EXPERIENCE

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| 2018  2014-16 | CEPAL Consultant  Economic Analyst, Research and Studies Department, Compañía General de Electricidad, Chile |

# PUBLICATIONS

Articles in Refereed Journals

*Published*

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| --- | --- |
| 2022 | Cerpa Vielma, N. and Dymski, G. (2022). A core-periphery framework for understanding the place of Latin America in the global architecture of finance, *Cambridge Journal of Economics*, 46(4), pp. 629-650 |
| 2019 | Cerpa Vielma, N., Cömert, H., D’avino, C., Dymski, G., Kaltenbrunner, A., Petratou, E., & Shabani, M. (2019) Too big to manage: US megabanks’ competition by innovation and the microfoundations of financialization. *Cambridge Journal of Economics*, 43(4), pp. 1103-1121 |

*Under Review*

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| --- | --- |
| 2024 | Bibi, S., Cerpa Vielma, N. and Perfeito da Silva, P. Subordinated Integration and Political Waves in the 21st Century in Latin America: The case of Brazil, Chile and Peru, *New Political Economy* |
| 2024 | Cerpa Vielma, N. A liquidity preference theory for financially subordinated banks in emerging capitalist economies: a Minskyan balance sheet approach, *Journal of Post-Keynesian Economics* |

*In preparation*

Cerpa Vielma, N. A Minskyan balance sheet approach: the subordinate transformation of the Chilean financial structure, a qualitative study, *New Political Economy*.

Villegas, B. and Cerpa Vielma, N. International Financial Subordination, *New Political Economy*

Book Chapters

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| --- | --- |
| 2022 | Cerpa Vielma, N., Madariaga, A. (2022). *Hacia una nueva gobernanza macroeconomica para el desarrollo*. In: Correa, F. and Madariaga, A. eds. Nueva estrategia de desarrollo para Chile. Santiago: Catalonia |
| 2021 | Cerpa Vielma, N. and Dymski, G. *Financial geography and the ‘social reality of finance’: aspatial or real space analyses of financial crises?* In Levy-Orlik, N., et al. eds. Capital Movements and Corporate Dominance in Latin America. Cheltenham: Edward Elgar Publishing, pp. 9-23 |

Public Writing and Media

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| --- | --- |
| 2023 | *Interview with Ryan Isakson: Corporate greed is a major factor in high food prices*, Tercera Dosis. With A. Madariaga, M. Ramos and A. Solar. Available at: <https://terceradosis.cl/2023/01/15/corporate-greed-is-a-major-factor-in-high-food-prices/> |
| 2022 | *Interview with Benjamin Braun: Central banks have played a very important role in keeping wages low in recent decades*, Tercera Dosis. With A. Madariaga, M. Ramos, A. Solar and E. Guzman. Available at: <https://terceradosis.cl/2022/03/11/interview-with-benjamin-braun-specialist-in-central-banks-and-financialized-capitalism-central-banks-have-played-a-very-important-role-in-keeping-wages-low-in-recent-decades/> |
| 2019 | *Crisis en Chile, una mirada macroeconomica*. Economía para América Latina Blog. Available at: <https://www.economia-latinoamericana.com/post/crisis-en-chile-una-mirada-macro%C3%A9conomica> |
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| 2019 | *Financiarizacion en Latinoamérica*. Economía para América Latina Blog. Available at: <https://www.economia-latinoamericana.com/post/financiarizaci%C3%B3n-en-latinoam%C3%A9rica> |

PhD Dissertation

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| 2023 | Cerpa Vielma, N. *Institutional Foundations of Subordinate Financialisation: Banking Transformation in Latin America*, University of Leeds. Available at: <https://etheses.whiterose.ac.uk/32845/> |

# GRANTS, CONTRACTS, AND FELLOWSHIPS

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| 2024 | Public Voices Fellowship, The Op-Ed Project |
| 2023-28 | Co-PI, Max Planck Partner Group, “on the politics of green growth in peripheral economies” (collaboration with Universidad Diego Portales) |
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| 2023 | Ritsumeikan University Stipend |
| 2022-23 | Postdoctoral Research Fellowship in Economics, Leeds University Business School, University of Leeds |
| 2022 | Young Scholars Initiative (YSI) Stipend, Institute for New Economic Thinking, for presentation at the III International Conference in Heterodox Economics in Colombia |
| 2019  2018 | Young Scholars Initiative (YSI) and United Nations Conference on Trade and Development (UNCTAD) “the Crisis of Multilateralism” Award  Economic Commission for Latin American Economies and the Caribbean (ECLAC) Summer Fellowship |
| 2018-22 | *Becas Chile Doctorado en el Extranjero* Fellowship, Chilean National Agency for Research and Development ANID (ex CONICYT), $200,000 |
| 2013 | Co-PI, Chilean National Fund for Scientific and Technological Development (ANID-FONDECYT), “Environmental ethics, renewable energies and macroeconomics”, $20,000 |

# INVITED TALKS AND INTERVIEWS

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| 2024 | *Neoliberalism in Chile and Globalization*  Interview Podcast: Farm Boy Meets the World - [*https://www.youtube.com/watch?v=TYr1p\_lwtWE*](https://www.youtube.com/watch?v=TYr1p_lwtWE), Apr 24 |
| 2024 | *Macroeconomic perspectives for the Chilean economy in 2023*  Latin American Economic Perspectives International Seminar, Gobierno de México and Centro de Investigación y Docencia Económicas (CIDE), Online, Jan 25 |
| 2024 | *Financing the green transition in Chile*  Keynote at the Max Planck-Universidad Diego Portales Partner Group Inauguration Program “on the Challenges of Green Growth”, Chile, Jan 24 |
| 2023 | *On global liquidity and credit for financially subordinated economies*  9th EAEPE Pre-Conference for Young Scholars, Leeds, UK, Sep 12 |
| 2023 | *An overview of the Chilean economy on the 21st century* Workshop on Latin American Development,Oxford Brookes University, Oxford, UK, Jul 17 |
| 2023 | Roundtable session on *PhD academic career transitions* Leeds University Business School Doctoral Conference, LUBS, Leeds, UK, Jun 22 |
| 2023 | *Victoria Chick’s Legacy: Extending the centre-periphery framework to understand subordinate financialisation in a global context.* V. Chick and G. Harcourt Memorial. Lives lived against the stream. Goldsmiths, University of London, London, UK, May 12-13 |
| 2023 | *The hierarchical integration of Asia and Latin America into the global financial system* Ritsumeikan University, Japan, Jan 10 |
| 2022 | *The globalization of Latin American financial systems: core drivers of Latin American financial integration* Centro de Investigación y Docencia Económicas (CIDE), Mexico, Dec 14 |

# CONFERENCE AND SEMINAR PRESENTATIONS

Papers Presented

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| 2023 | *The extractivist trap: how international financial subordination limits Latin America’s political space and democracy*, 1st International Workshop: New perspectives and policies in economic development, Universidad de la Republica and ECLAC, Montevideo, Uruguay, Sep 7-8 |
| 2023 | *A liquidity preference theory for financially subordinated banks in emerging capitalist economies: a Minskyan balance sheet approach*, 25th Annual Conference of the Association for Heterodox Economics, Cambridge, UK, Jun 28-30 |
| 2023 | *A Minskyan balance sheet approach for understanding banks’ liquidity preference and credit creation in emerging economies*, Money as a Democratic Medium 2.0 Conference, Cambridge, MA, Jun 15-17 |
| 2022 | *A core-periphery framework for understanding the place of Latin America in the global architecture of finance*, III International Conference in Heterodox Economics: The Crucial Role of Women within Heterodox Economics, GSEID, Bogota, Colombia, Nov 17-18 |
| 2022 | *A core-periphery framework for understanding the place of Latin America in the global architecture of finance*, 26th FMM Conference, Berlin, Germany, Oct 20-22 |
| 2021 | *The neoliberal global triad and the Latin American financial trap: contending explanations of macro-financial crises*, Open University Seminar Series, London, UK, Mar 10 |
| 2019 | *Financialization and shadow banking in Latin America*  2nd UNCTAD Conference, Geneva, Switzerland, Aug 26-30 |
| 2018 | *New forms of hegemony of the United States: Economic implications for Latin America*  Economics Seminar Series, University of Leeds, Leeds, UK, Nov 16 |

Panels Organized

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| 2023 | *Conceptual and Global Approaches to Financialisation in Developing and Emerging Economies* (with A. Kaltenbrunner), 25th Annual Conference of the Association for Heterodox Economics, Cambridge, UK, Jun |
| 2023 | *Unravelling the Complexities of Financialisation in Developing Economies and Emerging Economies* (with A. Kaltenbrunner), 25th Annual Conference of the Association for Heterodox Economics, Cambridge, UK |
| 2023 | *The Routine Operation of Financial Markets as Constraining Democracy* (with G. Dymski) Money as a Democratic Medium 2.0 Conference, Cambridge, MA, Jun 15-11 |
| 2020 | *Political Economy of Immigration: Potential for Deep Divisions and Inclusive Alliances Crisis* (with A. Davis and G. Dymski), ASSA Conference, San Diego, CA, Jan 4 |

Discussant

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| 2024 | *Politics and the Pink Tyde: A Comparative Analysis of Protests in Latin America*  Roundtable Discussant on Chile, Latin American and Iberian Studies, UC Santa Barbara, Apr 24 |
| 2023 | *Global Financial Institutions and the Creation of Global Liquidity* 1st Annual Economics PhD Conference, University of Leeds, Leeds, UK, Jun 29-30 |

# CONFERENCES ORGANIZED

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| 2023 | Co-organizer of the 1st Annual Economics PhD Conference University of Leeds, UK, 2022-23 |

# TEACHING EXPERIENCE

**UC Santa Barbara**

*Graduate*

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| 2024-25  2023-24 | Global 221 (Winter ‘25): Global Political Economy, Development, Gender, and Environment  Global 221 (Spring ‘24): Global Political Economy, Development, Gender, and Environment |

*Undergraduate*

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| 2024-25  2024-25  2023-24  2023-24  2023-24  2024 | Global 132 (Fall ‘24): Global Macroeconomics & Finance  Global 130 (Fall ‘24 and Winter ’25): Global Economy and Development  Global 2 (Summer ‘24): Global Economics and Political Processes  Global 197 (Spring ‘24): The Political Economy of Global Finance  Global 197 (Winter ‘24): The Political Economy of Global Finance  Guest Lecture (1) Global 2: Financialization, Globalization, & Latin America |

**University of Leeds**

*Undergraduate*

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| 2022-23 | Guest Lectures (5): Economic Theory and Applications |

**Leeds International Study Centre**

*Undergraduate*

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| 2019-20 | Intermediate Economics |
| 2019-20 | Introduction to Economics |

# PROFESSIONAL AND SERVICE ACTIVITIES

Refereeing

Journals: *Journal of Financial Innovation (2); Review of Political Economy (RPE) (2); Competition & Change (2); Latin American Research Review (1), Handbook on Women and Heterodox Economics (2 book chapters).*

Academic Contest Judging

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| 2019-24 | Judge of MCM/ICM Contest, Consortium for Mathematics and its Applications (COMAP) |

Thesis Supervision and Mentoring

***University of California Santa Barbara***

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| 2024-25 | MA in Global Studies thesis supervisor (1 student) |

***University of Leeds***

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| 2022-23  2022-23 | MSc in Economics thesis supervisor (4 students)  BSc in Economics thesis supervisor (4 students) |
| 2022-23 | Teaching sessions and mentoring of PhD students |

***Outside of the University of Leeds***

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| 2021-22 | Tutor of six economics graduate students (proofreading, tutoring, applications, research projects, paper writing, and CV development), AcademiaOne |
| 2020-21 | Mentor of nine international undergraduate students (writing, communication and language skills, applications to the University of Leeds, research projects, and paper writing), Leeds International Study Centre |

Other Service Activities

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| 2023-24  2022-23 | Graduate Committee Global Studies Department, UC Santa Barbara  Co-organizer Global Studies Colloquium Series, UC Santa Barbara |
| 2022-23 | Economics Department Hiring Committee, University of Leeds |

# ACADEMIC AND PROFESSIONAL ORGANIZATIONS

American Economic Association (AEA)

Post Keynesian Economic Society (PKES)

Association for Heterodox Economics (AHE)

Association for Evolutionary Economics (AFEE)

European Association for Evolutionary Political Economy (EAEPE)

International Confederation of Associations for Pluralism in Economics (ICAPE)

International Initiative for Promoting Political Economy (IIPPE)

Young Scholars Initiative (YSI)

UK Women in Economics Network (WEN)

# LANGUAGES AND SKILLS

Languages:

Spanish (native), German (fluent), English (fluent), and French (beginner)

Statistical Programmes:

Stata (advanced), R (beginner), SPSS (advanced), and UCINET (advanced)

Software Programmes:

BankFocus (advanced), Orbis (advanced), Microsoft Office (advanced in Excel, Word, and PowerPoint) and NVivo (advanced)

Social Media Platforms:

Twitter, LinkedIn, Instagram, and Padlet. My co-authored blog: [www.economia-latinoamericana.com](http://www.economia-latinoamericana.com); <https://www.facebook.com/economiaELA/?locale=es_LA>